

32.304-4 Guarantee amount and maturity.

The agency *may* change the guarantee amount or maturity date, within the limitations at [32.304-3](#), as follows:

(a) If the contractor enters into additional defense production contracts after the application for, but before authorization of, a guarantee, the agency *may* adjust the loan guarantee amount or maturity date to meet any significant increase in financing need.

(b) If the contractor enters into defense production contracts during the term of the *guaranteed loan*, the parties *may* adjust the existing guarantee agreement to provide for financing the new contracts. Pertinent information and the Federal Reserve Bank reports will be submitted to the *guaranteeing agency* under the procedures for the original guarantee application, described in [32.304-1](#). Normally, a new certificate of eligibility is required.

Parent topic: [32.304 Procedures](#).