32.000 Scope of part.

This part prescribes policies and procedures for contract financing and other payment matters. This part addresses-

- (a) Payment methods, including partial payments and progress payments based on percentage or stage of completion;
- (b) Loan guarantees, advance payments, and progress payments based on costs;
- (c) Administration of debts to the Government arising out of contracts;
- (d) Contract funding, including the use of contract clauses limiting costs or funds;
- (e) Assignment of claims to aid in private financing;
- (f) Selected payment clauses;
- (g) Financing of purchases of commercial products and commercial services;
- (h) Performance-based payments; and
- (i) Electronic funds transfer payments.

Parent topic: Part 32 - Contract Financing