

## **949.111 Review of proposed settlements.**

- (a) The Heads of Contracting Activities shall establish settlement review boards for the review of each termination settlement or determination of amount due under the termination clause of a contract or approval or ratification of a subcontract settlement when the action involves \$50,000 or more.
- (b) Settlement review boards may be established for actions below \$50,000 when considered desirable by the Head of the Contracting Activity or when specifically requested by the contracting officer.
- (c) Proposed settlement agreements or determinations in excess of contractual authority of the Heads of Contracting Activities will be transmitted to the Senior Procurement Executive for review and approval.
- (d) Contracting officers shall not conclude proposed settlement or determinations until the approvals required by this subsection have been obtained.

**Parent topic:** [Subpart 949.1—General Principles](#)