

# 252.232-7015 Performance-Based Payments—Representation.

As prescribed in [232.1005-70](#) (b), use the following provision:

## PERFORMANCE-BASED PAYMENTS—REPRESENTATION (DEC 2022)

(a) In accordance with 10 U.S.C. 3802(c), the Contractor's financial statements shall be in compliance with Generally Accepted Accounting Principles in order to receive performance-based payments.

(b) The Offeror represents that its financial statements are ☐ are not ☐ in compliance with Generally Accepted Accounting Principles.

(End of provision)

**Parent topic:** [252.232 RESERVED](#)