FAN in a Minute Episode 1: FACs 83 and 84

Welcome to your FAN in a Minute!

- FAR Case 2014-022 -

Did you know that every five years the FAR acquisition thresholds are updated for inflation?

As of October 1st, the micropurchase threshold goes up, while the simplified acquisition threshold stays the same.

You'll also see increases to the threshold for simplified acquisition procedures for commercial items and the prime contractor subcontracting plan.

However, the prime contractor subcontracting plan for construction threshold is unchanged.

- FAR Case 2015-010 -

You should also note that the Commercial Items Test Program is no longer a test, but was made permanent.

- FAR Case 2014-020 -

The FAR clarified when a determination of exceptional circumstances is needed,

- FAR Case 2013-016 -

And the purchase of EPEAT-registered products now covers imaging equipment and televisions.

- Closing -

For more information on these and other FAR changes, please visit Acquisition.gov.

This has been your FAN in a Minute.