1552.217-74 Option for increased quantity - cost-plus-award-fee contract.

As prescribed in 1517.208(e), insert this contract clause in cost-plus-award-fee term contracts when applicable. If only one option period is used, enter "NA" in the proper places of the clause. If more than two option periods apply, the clause may be modified accordingly.

Option for Increased Quantity - Cost-Plus-Award-Fee Contract (JUN 1997)

(a) By issuing a contract modification, the Government may increase the estimated level of effort by ______ direct labor hours during the base period, ______ during the first option period, and ______ during the second option period. The Government may issue a maximum of ______ orders to increase the level of effort in blocks of ______ hours during any given period. The estimated cost, base fee, and award fee pool of each block of hours is as follows:

Base period Option 1 Option 2

Estimated cost

Base fee

Award fee pool

Total

(b) When these options are exercised, paragraph (a) of the "Level of Effort" clause and the "Estimated Cost, Base Fee, and Award Fee" clause will be modified accordingly.

(c) If this contract contains "not to exceed amounts" for elements of other direct costs (ODCs), those amounts will be increased as follows:

Other direct cost item Option 1 Option 2

(End of clause)

Parent topic: Subpart 1552.2 - Texts of Provisions and Clauses